

## **Development direction of Construction VE**

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### **Abstract**

This presentation consists of three parts. First, it is written about the general outline of VE. Definition of VE, history of VE in Korea are represented and as a practical aspects, acquisitions such as total construction cost reduced 10billion dollars and cost reduction rate reduced 3.5% are included during history of VE in Korea.

Second, it also represented about the factors that interfere with the promotion of VE activity. It is important to know this factors which are lack of understanding for VE, poor connection between LCC and VE, lack of rewards for the technical result, negative recognition about VE, etc.

Finally, this presentation proposes the development direction of construction VE, such as improvement of VE process, incentive payment system and promotion of VE education service.